



**Notice of a Meeting of the
North Carolina Liquid Assets Securities System
(North Carolina CLASS)
Board of Trustees**

Location: Conference Room, McGuireWoods, LLP
201 N. Tryon Street, #3000, Charlotte, North Carolina

October 13, 2023, at 9 a.m.

Agenda

1. Roll Call of Participants / Introductions
2. Adoption of the Agenda
3. Public Comment Period
4. Consent Agenda
 - a. Adoption of the Minutes from June 2, 2023
 - b. Approval of Public Trust Invoices
 - c. Approval of 2023 Board of Trustee Expenses
5. Credit Updates
6. Fund Management Reports
 - a. Economic Update
 - b. North Carolina CLASS Fund Overview
7. Action Items
 - a. Acceptance of a Board of Trustee Resignation
 - b. Board of Trustee Appointments
 - c. Approval of the North Carolina CLASS Approved Lists
 - d. Board Confirmation of Receipt of Custody Statements
 - e. North Carolina CLASS Board Expense Policy
 - f. Adopt 2024 Board Meeting Calendar
 - g. Other Items
8. Discussion/Information Items
 - a. Security Enhancements
 - b. Trusteed Accounts
 - c. Marketing and Distribution Presentation
 - d. 2023/2024 Conferences
 - e. Partnership Opportunities
 - f. Due Diligence Visit – Public Trust Denver Headquarters
9. Other Items
10. Adjournment



**PUBLIC NOTICE:
MEETING OF THE
BOARD OF TRUSTEES OF NORTH CAROLINA
COOPERATIVE LIQUID ASSETS SECURITIES SYSTEM
(NORTH CAROLINA CLASS)**

A meeting of the Board of Trustees of North Carolina Cooperative Liquid Assets Securities System (North Carolina CLASS) will convene on October 13, 2023, at 9:00 a.m. at Conference Room, McGuireWoods, LLP, 201 N. Tryon Street, #3000, Charlotte, North Carolina 28202. The meeting is open to the public.



SAMPLE RESOLUTIONS AND MINUTES

The following actions were taken by the Board of Trustees (individually, each a "Trustee" and collectively, the "Board" or the "Board of Trustees") of North Carolina Liquid Assets Securities System (North Carolina CLASS) ("NC CLASS") at a duly noticed organizational meeting held on October 13, 2023.

1. Adoption of the Consent Agenda

WHEREAS, the following items are included in the consent agenda:

- Adoption of the minutes m the Meeting of the Board held on June 2, 2023, in the form presented to the Board
- Approval of the Public Trust invoices
- Approval of 2023 Board of Trustee Expenses

RESOLVED, the consent agenda is hereby approved and adopted.

VOTE: _____ Ayes _____ Nays

2. Acceptance of a Board of Trustee Resignation

WHEREAS, Public Trust Advisors, LLC has received the resignation of Abdul Baloch, City of Rocky Mount, North Carolina, from his position as a trustee on the Board, as Mr. Baloch is no longer serving at the Interim Chief Financial Officer for the City of Rocky Mount, North Carolina;

RESOLVED, the Mr. Baloch's resignation is hereby accepted and approved.

VOTE: _____ Ayes _____ Nays

3. Board of Trustee Appointments

RESOLVED, that _____ of the ____ of _____, North Carolina, be and hereby is elected by the Board of Trustees to be a trustee on the Board for a term commencing on the date hereof and ending on December 31, 20__.

VOTE: _____ Ayes _____ Nays

4. Approval of the North Carolina CLASS Approved Lists

RESOLVED, the North Carolina CLASS Approved Lists as presented by Public Trust Advisors, LLC, Administrator to the Trust, is hereby approved.



VOTE: _____ Ayes _____ Nays

5. Board Confirmation of Receipt of Custody Statements

RESOLVED, the custody statements of Fifth Third Bank, N.A., as Custodian under the Indenture, presented by Public Trust Advisors, LLC, Administrator to the Trust, are hereby approved.

VOTE: _____ Ayes _____ Nays

6. North Carolina CLASS Board Expense Policy

RESOLVED, the North Carolina CLASS Board Expense Policy as presented to the Board is hereby approved.

VOTE: _____ Ayes _____ Nays

7. Adopt 2024 Board Meeting Calendar

RESOLVED, as required by the Open Meetings Law, the Board hereby approves the following as its regular meeting schedule for calendar year 2024:

- _____, _____ at 9:00 a.m. in _____, North Carolina
- _____, _____ at 9:00 a.m. in _____, North Carolina
- _____, _____ at 9:00 a.m. in _____, North Carolina
- _____, _____ at 9:00 a.m. in _____, North Carolina

Provided, however, the exact location of each of the meetings will be announced and noticed in accordance with the Open Meetings Law prior to the meeting.

VOTE: _____ Ayes _____ Nays



8. Other Items

9. Discussion/Information Items

- a. Security Enhancements
- b. Trusteed Accounts
- c. Marketing and Distribution Presentation
- d. 2023/2024 Conferences
- e. Partnership Opportunities
- f. Due Diligence Visit – Public Trust Denver Headquarters